

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

US Global Investors Travel UCITS ETF – (the Fund) –

ISIN: IE00BMFNW783

Accumulating ETF Share Class

A sub-fund of HANetf ICAV. Managed by HANetf Management Limited (the **Manager**)

Objectives and Investment Policy

The investment objective of the Fund is to achieve long-term capital growth by investing in a global portfolio of equity or equity-related securities of companies.

The Fund is actively managed and in order to achieve its investment objective, the Investment Manager will invest, in a manner consistent with the UCITS Regulations and Central Bank requirements.

The Investment Manager will identify the most efficient travel companies worldwide and diversify holdings by selecting securities of global aircraft manufacturers, airport operators, airline-related media and services, hotels, resorts, cruise lines and online booking platforms that benefit from travel and tourism growth.

The Investment Manager may invest in securities of companies with a wide range of market capitalizations and in companies domiciled throughout the world, including companies domiciled

in or traded on emerging markets. The Fund will not invest more than 20% of its Net Asset Value in companies domiciled or traded in emerging markets.

Dealing: Shares of the Fund (**Shares**) are listed on one or more stock exchanges. Typically, only authorised participants (i.e. brokers) can purchase Shares from or sell Shares back to the Fund. Other investors can purchase and sell Shares on exchange on each day the relevant stock exchange is open.

Distribution policy: Income received by the Fund's investments will not be distributed in respect of the Shares of this class and instead income will be accumulated and reinvested on behalf of the shareholders of the Fund.

Recommendation: This Fund may not be appropriate for short-term investment.

Currency: The base currency of the Fund is US Dollar. For full investment objectives and policy details, please refer to the Supplement.

Risk and Reward Profile



1	2	3	4	5	6	7
---	---	---	---	---	---	---

The categorisation above is not guaranteed to remain unchanged and may shift over time.

The lowest category (1) does not imply a risk-free investment.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.

The categorisation above (7) is due to the nature of the Fund's investments and risk associated with those investments, including:

- The value of underlying securities can be affected by daily financial market movements.
- The fund may engage in securities lending activity.
- There is no assurance that any appreciation in the value of investments will occur, or that the investment objective of the Fund will be achieved.
- **Active Management Risk:** The Fund will be managed by the Investment Manager who will have discretion to invest the sub funds assets in a manner that will enable the sub fund achieve its investment objective.
- **Travel Industry risk:** Companies active in the travel industry sector, such as airline, hotel, cruise line and travel agency companies may be adversely affected by a downturn in economic conditions that can result in decreased demand for their services and products. Airline companies may also be significantly affected by changes in fuel prices, which may

be very volatile, the imposition of tariffs, and/or changes in labour relations and insurance costs. Airline companies may also be highly dependent on aircraft or related equipment from a small number of suppliers, and consequently, issues affecting the availability, reliability, safety, or longevity of such aircraft or equipment (e.g. the inability of a supplier to meet aircraft demand or the grounding of an aircraft due to safety concerns) may have a significant effect on the operations and profitability of airline companies. Beginning in the first quarter of 2020, financial markets around the world experienced extreme and in many cases unprecedented volatility and severe losses due to the global pandemic caused by COVID-19, a novel coronavirus. The pandemic resulted in a wide range of social and economic disruptions, including closed borders and reduced or prohibited domestic or international travel. Some sectors of the economy and individual issuers, including airline, hotel and cruise line companies, have experienced particularly large losses. Such disruptions may continue for an extended period of time or reoccur in the future to a similar or greater extent.

- **Currency risk:** The Fund invests in securities denominated in currencies other than its base currency. Changes in the exchange rates may adversely affect the performance of the Fund.

Risks not covered by the indicator, but which are materially relevant to the Fund include:

- **Liquidity on secondary market risk:** There can be no certainty that Shares can always be bought or sold on a stock exchange

or that the market price will reflect the NAV of the Fund.

- It may be difficult for the Fund to buy or sell certain investments in some market conditions. Consequently, the price obtained when the Fund buys or sells securities may compare adversely to

the price under normal market conditions.

- For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0%*
Exit charge	0%*

Charges taken from the Fund over a year

Ongoing charges	0.69%**
-----------------	---------

Charges taken from the Fund under certain specific conditions

Performance fee	None
-----------------	------

* Authorised participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3%. The Fund is currently not exercising its entitlement to apply entry and exit charges.

Since the Fund is an ETF, secondary market investors will not typically be able to deal directly with HANetf ICAV. Investors buying Shares on exchange will do so at market prices which will reflect broker fees and/or transactions charges and bid-ask spreads as well as underlying company prices at the time of trading on the secondary market.

* Authorised participants dealing directly with the Fund will pay related transaction costs.

* For Investors dealing directly with the Fund, switching between sub-funds may incur a maximum switching charge of 3%.

** The ongoing charges are paid to the Manager which is responsible for discharging from its fee the cost of operating the Fund. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another investment fund.

Please see "General Charges and Expenses" and "Management Charges and Expenses" sections of the Prospectus and "Charges and Expenses" and "Key Information for Share Dealing" sections of the Supplement for further information about charges.

Past Performance



- Fund launch date: 4 June 2021
- Share class launch date: 4 June 2021
- The base currency of the fund is USD
- Past performance of the Share Class is calculated in USD
- The investment strategy and policy changed on 07 May 2025. Prior to this date the fund was passively managed and tracked the Solactive Travel Index. After this date fund became actively managed. The performance before and after these changes are displayed in the illustration.
- Performance is calculated based on the net asset value of the Fund after deduction of ongoing charges and is inclusive of gross income reinvested.
- Past performance is not a guide to future performance

Practical Information

Investment Manager: US Global Investors, Inc

Depository: J.P. Morgan SE - Dublin Branch.

Administrator: J.P. Morgan Administration Services (Ireland) Limited.

Further information: Copies of the Prospectus documentation and the latest financial statements are available free of charge from the Administrator. The Prospectus and financial statements are prepared for HANetf ICAV rather than separately for the Fund. Further information on the composition of the portfolio is available at www.HANetf.com.

Remuneration Policy: Details of the Manager's remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: www.hanetf.com. A paper copy of these policy details is also available free of charge from the Manager upon request.

Pricing information: The net asset value of the share class will be available during normal business hours every business day at the office of the Administrator and will be published daily on www.hanetf.com.

Switching: Switching of Shares between sub-funds of HANetf ICAV is not possible for investors who purchase shares on exchange. Switching may be available to authorised participants who deal directly with the Fund.

Segregated liability: The Fund is a sub-fund of HANetf ICAV, an umbrella Irish collective asset-management vehicle. Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within HANetf ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of HANetf ICAV.

Taxation: HANetf ICAV is resident in Ireland for taxation purposes. Irish taxation legislation may impact on the personal tax position of an investor.

Liability statement: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

HANetf Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 19.02.2026