

## Franklin Euro Short Maturity UCITS ETF

**Class (Dis) • ISIN IE00BFWXDY69** • A sub-fund of Franklin Templeton ICAV  
The management company is Franklin Templeton International Services S.à r.l.

### Objectives and Investment Policy

Franklin Euro Short Maturity UCITS ETF (the “Fund”) aims to provide current income whilst maximizing total returns in the Euro-denominated short term fixed income market.

The Fund invests mainly in short-term fixed and floating rate, investment grade debt securities denominated in Euro issued by sovereign and corporate issuers including non-European issuers. The Fund can invest to a lesser extent in lower quality debt securities, such as non-investment grade securities or securities in default (limited to 20% of the Fund's assets) and derivatives for hedging, efficient portfolio management and/or investment purposes.

The Investment Manager will look to maintain capital and liquidity, whilst maximising total returns and income, by investing in short-term fixed and floating rate debt securities (as described above).

The Fund is classified as Article 8 under the EU Sustainable Finance Disclosure Regulation. The Investment Manager on behalf of the Fund employs a proprietary environmental, social and governance (ESG) rating methodology with the aim of avoiding investment in companies and countries that are lagging in the transition to support a low-carbon economy. The ESG rating methodology is applied to at least 90% of issuers in the Fund's portfolio and is binding for the portfolio construction. Issuers in each category (i.e. sovereign and corporate) are evaluated for their climate transition performance, and the Fund will exclude those issuers that score in the bottom 20% in each respective investment universe from its portfolio.

The Fund pursues an actively managed investment strategy. Therefore, the Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of the benchmark. The Fund's benchmark, the ICE BofA 0-1 Year Euro Broad Market Index is a point of reference against which the performance of the Fund may be measured. However, it is anticipated that a significant percentage of the Fund's investments won't be components of the benchmark. The Fund's holdings may deviate significantly from those of the benchmark.

The securities in which the Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

This Fund may not be appropriate for investors who plan to withdraw their money within five (5) years.

The Fund's shares are listed and traded on one or more stock exchanges. Investors can deal in shares daily through a broker on stock exchange(s) on which the shares are traded.

Subject to net income being available for distribution and any de minimus threshold, income from the Fund's investments will be distributed to investors annually.

For further information on the Objectives and Investment Policy of the Fund, please refer to the “Investment Objective and Strategy” section of the current prospectus of Franklin Templeton ICAV and the Fund supplement.

### Terms to Understand

**Debt securities:** Securities representing the issuer's obligation to repay a loan at a specified date and to pay interest.

**Derivatives:** Financial instruments whose characteristics and value depend on the performance of one or more underlying assets, typically securities, indexes, currencies or interest rates.

**Investment grade debt securities:** securities that are rated at the time of purchase in the top four ratings categories by one or more recognised rating agencies or, if unrated, are determined to be of comparable quality.

**Securities in default:** Debt securities whose issuer condition has become uncertain and whose issuer is failing to make principal or interest payments when due.

### Risk and Reward Profile



#### What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

As the share class has no sufficient historical data available, simulated data based on a representative portfolio model or benchmark have been used instead.

#### Why is the Fund in this specific category?

The Fund invests primarily in short-term investment grade debt securities denominated in Euros while aiming to maintain capital preservation and

liquidity. Such securities have historically proven to present some stability over time and have benefitted from limited exposure to interest rates and movements in the bond market. As a result, the performance of the Fund can fluctuate to a small degree over time.

#### Risks materially relevant not adequately captured by the indicator:

**Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes.

**Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities.

**Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks.

**Secondary market trading risk:** the risk that the shares purchased on the secondary market cannot usually be sold directly back to the Fund and that investors may therefore pay more than the NAV per share when buying shares or may receive less than the current NAV per Share when selling shares.

For a full discussion of all the risks applicable to this Fund, please refer to the “Risk Considerations” section of the current prospectus of Franklin Templeton ICAV.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

<b>Entry charge</b>	Not applicable*
<b>Exit charge</b>	Not applicable*

*This is the maximum that might be taken out of your money before it is invested.*

### Charges taken from the Fund over a year

<b>Ongoing charges</b>	0.15%
------------------------	-------

### Charges taken from the Fund under certain specific conditions

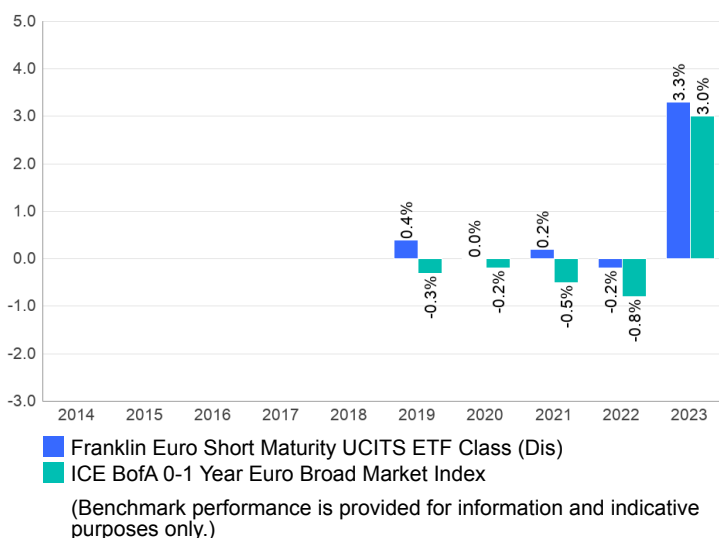
<b>Performance fee</b>	Not applicable
------------------------	----------------

\*No entry nor exit charges are payable where investors deal in shares in the secondary market – i.e. where shares are purchased and sold on a stock exchange. In such cases, investors may pay fees charged by their broker. Authorised Participants dealing directly with the Fund may pay an entry charge up to a maximum of 3% and an exit charge up to a maximum of 2%. The entry and exit charges shown are maximum amounts: you may pay less in some cases. For more information please ask your financial adviser.

The ongoing charges figure shown here is an estimate of the charges as, for the year ended 31 December 2023, the ongoing charges included a fee waiver which expired on 1 January 2024.

For detailed information about charges, please refer to the "Fees and Expenses" section of the current prospectus of Franklin Templeton ICAV and the Fund supplement.

## Past Performance



- Past performance is not a guide to future performance.
- The past performance shown here includes all the ongoing charges.
- Past performance is calculated in the currency of the present share class.
- The Fund was launched in 2018.
- Product performance is not tracking the index.

## Practical Information

- The Depository of Franklin Templeton ICAV is State Street Custodial Services (Ireland) Limited.
- You can obtain further information about the Fund, copies of its prospectus, supplement and its latest annual and semi-annual reports from the website [www.franklintempleton.com](http://www.franklintempleton.com) or free of charge from the Administrator, State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland or your financial adviser. These documents are each available in English and certain other language(s).
- The latest Net Asset Value and other practical information on the Fund is available from the Administrator, State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland or [www.franklintempleton.com](http://www.franklintempleton.com)
- The indicative Net Asset Value is displayed on major market data vendor terminals.
- Please note that the Irish taxation regime may have an impact on your personal tax position. Please consult your financial or tax adviser before

deciding to invest.

- Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- The present Fund is a sub-fund of Franklin Templeton ICAV. The prospectus and the annual and semi-annual reports refer to all sub-funds of Franklin Templeton ICAV. All Funds of Franklin Templeton ICAV have segregated assets and liabilities. As a result, each Fund is operated independently from each other.
- You may not exchange shares with another sub-fund of Franklin Templeton ICAV.
- The details of the up-to-date remuneration policy of the management company, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, are available at [www.franklintempleton.lu](http://www.franklintempleton.lu) and a paper copy can be obtained free of charge.