

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global X Silver Miners UCITS ETF (the "Fund"), A sub-fund of Global X ETFs ICAV (the "ICAV")

USD Accumulating Share Class, IE000UL6CLP7

The Fund is managed by Global X Management Company (Europe) Limited (the "Manager").

Objectives and Investment Policy

The investment objective of the Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Global Silver Miners Total Return v2 Index (the "Index"). The Index is designed to measure broad-based equity market performance of global companies involved in the silver mining industry, as defined by Solactive AG ("Index Provider").

When not possible or practicable to continue to hold all of the component securities of the Index, the Fund may invest in depositary receipts relating either to components securities of the Index or to equity securities of the type referred to above; and financial derivative instruments ("FDIs"), namely, total return "unfunded" OTC swaps and exchange-traded equity futures for investment purposes.

The Fund may enter into securities lending transactions, investing in repurchase and reverse repurchase transactions and short term money market collective investment schemes, for the purposes of efficient portfolio management only.

For Accumulating Shares, income will be automatically reinvested in the Fund and reflected in the NAV per share.

Investors can buy and sell shares of the Fund on each business day. Business day means a day on which the New York Stock Exchange and London Stock Exchange are open for normal business.

For more information about the investment policy and strategy of the Fund, please refer to the sections entitled "Investment Objective" and "Investment Policy" in the Fund's Supplement.

Risk and Reward Profile



This indicator above is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk-free investment.

This Fund is in risk category 7 due to the range and frequency of price movements (i.e. the volatility) of the underlying investments referenced by the Fund which may not be a reliable indicator of the future risk profile of the share class.

The Fund offers no capital guarantee or protection.

The Fund may be subject to risks which are not included in the calculation of the risk-reward indicator. Key risk factors include:

Risks Related to Investing in the Metals and Mining Industry: Securities in the Fund's portfolio may be significantly subject to the effects of competitive pressures in the silver mining industry and the price of silver bullion. The price of silver may be affected by changes in inflation rates, interest rates, monetary policy, economic conditions and political stability. Commodity prices may fluctuate substantially over short periods of time; therefore the Fund's Share price may be more volatile than other types of investments. In addition, metals and mining companies may also be significantly affected by import controls, worldwide competition, liability for environmental damage, depletion of resources, and mandated expenditures for safety and pollution control devices. Metals and mining companies may have significant operations in areas at risk for social and political unrest, security concerns and environmental damage. These companies may also be at risk for increased government regulation and intervention. Such risks may adversely affect the issuers to which the Fund has exposure.

Market Risk: The risk that the market will go down in value, with the possibility that such changes will be sharp and unpredictable.

Operational Risk (including safekeeping of assets): The Fund and its assets may experience material losses as a result of technology/system failures, human error, policy breaches, and/or incorrect valuation of

units. Social, political and economic developments and laws differ between regions. Changes in these may impact the Fund such as any changes that may occur due to the U.K's withdrawal from the EU (Brexit).

Risks associated with the ability to track an index: Transaction costs and other fees and expenses to be borne by the Fund and exchange rate factors where the underlying equities are denominated in a different currency to the Base Currency or currency of any Class of Shares are likely to affect the ability of a Fund to track the performance of the Index.

Liquidity Risk: The Fund may invest in securities which may, due to negative market conditions, become difficult to sell or may need to be sold at an unfavourable price. This may affect the overall value of the Fund.

For more information on risks, please see the sections entitled "Risk Factors" in the ICAV's prospectus and in the Fund's supplement to the ICAV's prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge	None *
Exit Charge	None *

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

Ongoing Charges	0.65% **
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Charges taken from the fund under certain specific conditions

Performance Fee	None
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The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure shown here is based on the total expense ratio of the Fund that the Investment Manager has agreed to cap. The Manager gives a commitment to respect the published figure shown and to discharge any excess amounts out of its own assets for all other fees and expenses over this cap which may arise.

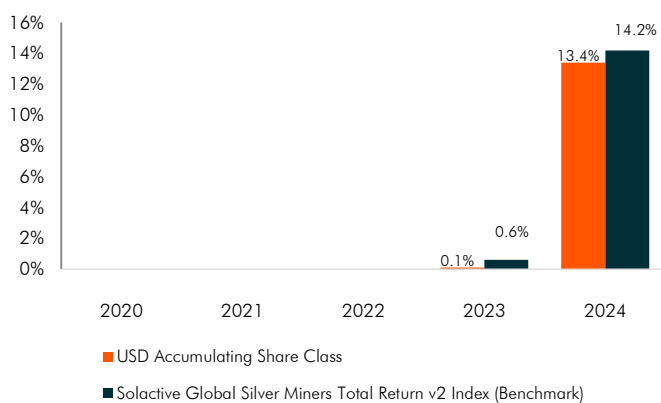
The ongoing charge figure excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

* Secondary market investors (Investors dealing on a stock exchange) may pay fees charged by their stock brokers. Such charges, if any, can be obtained from stock brokers. Authorised participants dealing directly with the Fund will pay related transaction costs related to their subscriptions and redemptions.

** To the extent the Fund undertakes securities lending, the Fund will receive 87% of the associated revenue generated from securities lending activities and the remaining 13% will be retained by the securities lending agent (representing the attendant direct and indirect operational costs and fees of the securities lending). As securities lending does not increase the costs of running the fund, this has been excluded from the ongoing charges.

Please refer to the "Fees, Costs and Expenses" section of the ICAV's Prospectus and "Fees and Expenses" section of the Supplement to the Prospectus for further detail on charges and fees for the relevant share classes.

Past Performance



Past performance is not an indicator of future results.

The past performance takes account of all charges and costs.

The performance of this class is calculated in US Dollar.

The Fund was established in 2022.

The class launched on 4 May 2022

Practical Information

Depository Bank: SEI Investments – Depository and Custodial Services (Ireland) Limited

Further Information: Further information about the ICAV, copies of the Prospectus and Fund Supplement, latest annual, semi-annual reports and other practical information may be obtained free of charge from <https://www.globalxetfs.eu> and at the registered office of the ICAV.

Latest Share Prices/Net Asset Value: The latest share prices will be made available on <https://www.globalxetfs.eu> or by contacting the Administrator, SEI Investments – Global Fund Services Limited.

Remuneration Policy: Details of the remuneration policy of the Manager are available on the Manager's website, <https://www.globalxetfs.eu>. A paper copy will be available free of charge from the office of the Manager upon request.

Conversion of Shares: A Shareholder may convert shares of one fund into shares of another fund or shares of a class within a fund into shares of a different class within the same fund, switching fees may apply. Notice should be given to the Directors in such form as the Directors may require. Please refer to the Prospectus for the ICAV for further details on how to exercise your right to switch.

Tax Legislation: The taxation of income and capital gains of the ICAV and of the Shareholders is subject to the fiscal laws and practices of Ireland, of the countries in which the ICAV invests and of the jurisdictions in which the Shareholders are resident for tax purposes or otherwise subject to tax. Depending on your country of residence, this may impact your personal tax position. For further details, please speak to your financial adviser.

Accuracy Statement: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.

Umbrella Fund: The Fund is a sub-fund of Global X ETFs ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds.

Segregated Liability: Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within the ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of the ICAV.

This Fund is authorised in Ireland and regulated by Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.