

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

JPMorgan ETFs (Ireland) ICAV

ISIN: IE00008S1EX4

## JPM Climate Change Solutions Active UCITS ETF - USD (acc)

a Share Class of JPMorgan ETFs (Ireland) ICAV – Climate Change Solutions Active UCITS ETF. The management company is JPMorgan Asset Management (Europe) S.à r.l.

### Objectives and Investment Policy

**Investment Objective:** The Sub-Fund aims to achieve a return through investing in companies with exposure to the theme of climate change solutions.

**Investment Policy:** The Sub-Fund pursues an actively managed investment strategy without reference or constraints relative to the Benchmark.

The Sub-Fund will invest in companies that have been identified by the Investment Manager, at the time of purchase, as best positioned to develop solutions to address climate change, by being significantly engaged in developing climate change solutions, whilst not significantly harming any environmental or social objectives and following good governance practices.

Companies are selected in relation to key sub-themes of climate change solutions, which may change from time to time, such as sustainable transport, sustainable construction, sustainable food & water, renewable energy and recycling and re-use. The Investment Manager considers that these investments qualify as "sustainable investments" for the purposes of SFDR and will invest a minimum of 90% of the Sub-Fund's Net Asset Value in these "sustainable investments". Investments are evaluated and deemed sustainable investments via the following process.

Significant engagement in developing climate change solutions will be measured through metrics such as revenue or potential revenue generated by companies through such solutions or other metrics applied by the Investment Manager which may change from time to time in relation to the key sub-themes as described above.

In order to qualify for inclusion in the portfolio, a company must generate at least 20% of its revenue from one of the identified sub-themes. If a security does not generate at least 20% of its revenue from an identified sub-theme, it may still be eligible for inclusion based on a qualitative assessment of future revenue potential, based on metrics such as capital expenditure.

The process to identify companies with exposure to the theme of climate change solutions has three steps.

The Investment Manager evaluates and applies values and norms based screening to implement exclusions on certain industries and issuers based on specific ESG criteria and/or minimum standards of business practice based on international norms. To support this screening, the Investment Manager relies on third party provider(s) who identify an issuer's participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens. The list of screens applied that may result in exclusions can be found on the Website ([www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie)).

Identify companies aligned to the sub-themes using the ThemeBot which is a proprietary natural language processing tool that:

- identifies and determines the relevance of key words and concepts related to the climate change solutions sub-themes; and
- evaluates public documentation such as regulatory filings, broker reports, news reports or company profiles to identify those companies providing the highest exposure to these sub-themes.

The Investment Manager analyses the results of the Themebot to select the companies from this core universe best placed to achieve the Sub-Fund's objective. This analysis is based on fundamental analysis and ongoing engagement with companies to understand how they are positioned to develop solutions currently and in the future to address climate change.

Fundamental analysis is used to better understand sustainability risks and opportunities that may impact a company and is also an important driver behind active company engagement when seeking to positively influence business practices to improve sustainability. As part of this analysis, the Investment Manager may make use of a proprietary ESG framework which assesses each company's exposure to material sustainability issues however the focus is to identify companies aligned to the theme of climate change solutions.

The Investment Manager has ultimate discretion over the construction of the portfolio and may add companies that have not been identified by the Themebot.

If a company ceases to qualify, the Investment Manager will engage with the

### Risk and Reward Profile

**Lower risk** **Higher risk**  
Potentially lower reward Potentially higher reward



The above rating is based on the historic volatility of the simulated Net Asset Value of this Share Class over the last five years and may not be a reliable indication of the future risk profile of this Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

**Why is this Share Class in this category?** This Share Class is classified in category 6 because its simulated Net Asset Value has shown high fluctuations historically.

### OTHER MATERIAL RISKS

- The value of your investment may fall as well as rise and you may get back less than you originally invested.

company to determine the circumstances for ceasing to qualify. If the company can resolve the matter in the short-term it may continue to be held in the portfolio. However, if not, the security will be sold as soon as reasonably practicable taking into account the best interests of Shareholders in the Sub-Fund.

The Sub-Fund systematically includes ESG criteria in investment analysis and investment decisions on all of securities purchased excluding any securities for cash management or EPM.

The Sub-Fund follows a sustainable thematic ESG approach. Thematic is an investment style with a thematic focus on a UN Sustainable Development Goal or other specific ESG theme (in this case climate change solutions). The term "Thematic" defines the category of this Sub-Fund and applicable investment criteria. The Sub-Fund seeks to achieve its Investment Objective through a forward looking investment approach, active engagement with companies where possible, and by seeking to positively influence business practices to improve sustainability. This investment style aims to deliver long term sustainable financial returns while also serving as the foundation to align investment decisions with investor values. The Sub-Fund aims to deliver a sustainability related theme of climate change solutions with intentional environmental/social outcome. The thematic approach ensures portfolio positions are issued by thematically selected issuers.

The Sub-Fund has sustainable investment as its objective and intends to use third party data providers and to the extent possible, in-house research and direct assessment of corporate reporting and data to determine the extent of investments in accordance with the EU criteria for environmentally sustainable economic activities.

While there are investments in the Sub-Fund that contribute to an environmental objective and may be eligible to be assessed against the criteria, this is an evolving assessment subject to regulatory rules yet to be fully implemented and highly dependent on the availability of sufficient, reliable, timely and verifiable data from investee companies. In this regard, the Investment Manager is not currently in a position to quantify the extent of investments in economic activities that qualify with the criteria.

The Sub-Fund will invest globally, including, without limits, in emerging markets.

The Sub-Fund may invest in companies of all capitalisation levels, including, without limits, in small capitalisation companies and may have significant positions in specific sectors or markets from time to time.

The Benchmark is a global equity index designed to represent the performance of large and mid-capitalisation equity securities issued in both developed markets and emerging markets.

For the avoidance of doubt, investors should note that the Sub-Fund will not seek to track the performance of, or replicate the Benchmark, rather the Sub-Fund will use the Benchmark as a performance comparator.

The Sub-Fund may invest in assets denominated in any currency and currency exposure will not typically be hedged.

The Sub-Fund may, for efficient portfolio management purposes, use financial derivative instruments.

USD is the base currency of the Sub-Fund.

**Redemption and Dealing:** Shares of the Sub-Fund are traded on one or more stock exchanges. Certain market makers and brokers may subscribe and redeem Shares directly with JPMorgan ETFs (Ireland) ICAV, and are referred to as "Authorised Participants". Other investors who are not Authorised Participants can purchase and sell Shares daily on a recognised stock exchange or over-the-counter.

**Benchmark:** MSCI All Country World Index (Total Return Net).

**Distribution Policy:** This Share Class will not pay dividends.

For an explanation of some of the terms used in this document, please visit the glossary on our website at [www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie).

- The value of equities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.

- Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.

- The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

- Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks.

- Thematic risk

To the extent that a Sub-Fund invests a large portion of its assets in a single

theme it is likely to be more volatile and carry a greater risk of loss than a Sub-Fund that invests more broadly. Sub-Funds that are concentrated in investments exposed to a single theme may be subject to periods of underperformance and could be disproportionately affected by political, taxation, regulation, or government policy prejudicial to the theme which could lead to decreased liquidity and increased volatility in the value of the relevant securities.

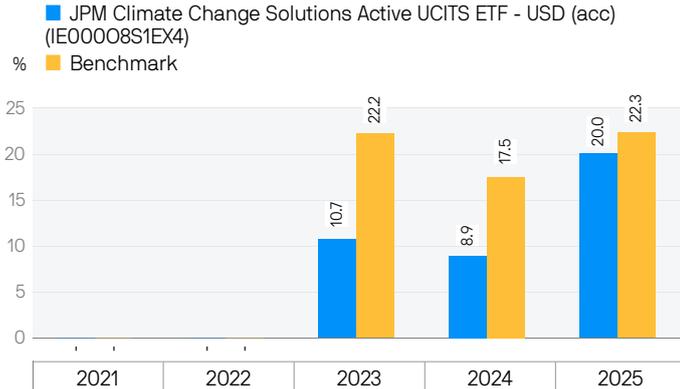
- Smaller companies risk  
Stocks of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than stocks of larger companies.
- Further information about risks can be found in the "Risk Information" section of the Prospectus.

## Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges taken from this Share Class over a year	
Ongoing charge	0.55%
Charges taken from this Share Class under certain specific conditions	
Performance fee	None

- Investors who are not Authorised Participants may have to pay brokerage commissions or other charges determined and imposed by their brokers when buying or selling Shares on stock exchange(s). Information on charges can be obtained from your broker. Authorised Participants dealing directly with JPMorgan ETFs (Ireland) ICAV will pay related transaction costs.
- Charges are used to pay the costs of running this Share Class, including the costs of marketing and distribution. These charges reduce the potential growth of the investment.
- The ongoing charge figure is estimated and is based on the expected total of charges. The UCITS' annual report for each financial year will include detail on the exact charges made.
- Further information about charges can be found in the "Fees and Expenses" section of the Prospectus.

## Past Performance



- Past performance is not a guide to future performance.
- Performance data has been calculated including tax, ongoing charges and portfolio transaction costs and excluding entry and exit charges, in USD.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Sub-Fund launch date: 2022.
- Share Class launch date: 2022.

## Practical Information

**Depositary:** The depositary is Brown Brothers Harriman Trustee Services (Ireland) Limited.

**Further Information:** A copy of the Prospectus and the latest annual and semi-annual financial report in English and certain other languages and the latest Net Asset Value are available free of charge upon request from [www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie), by email from [fundinfo@jpmorgan.com](mailto:fundinfo@jpmorgan.com), or by writing to JPMorgan Asset Management (Europe) S.à r.l, 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg. Portfolio disclosure policy of JPMorgan ETFs (Ireland) ICAV can be obtained at [www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie). The latest prices of shares can be obtained from your broker.

**Remuneration Policy:** The Management Company's Remuneration Policy can be found on <http://www.jpmorganassetmanagement.lu/emea-remuneration-policy>. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the Management Company.

**Tax:** The Sub-Fund is subject to Irish tax regulations. This may have an impact on the investor's personal tax position.

**Legal Information:** JPMorgan Asset Management (Europe) S.à r.l. may be held liable solely on the basis of any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Sub-Fund is part of JPMorgan ETFs (Ireland) ICAV, an Irish collective asset-management vehicle with segregated liability between sub-funds. JPMorgan ETFs (Ireland) ICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan ETFs (Ireland) ICAV.

**Switching:** Switching of Shares from one Sub-Fund into Shares in another Sub-Fund is not permitted. Switching of Shares from one Share Class into another Share Class within the same Sub-Fund is also not permitted to investors trading on stock exchanges but may be available to the Authorised Participants. Further information can be found in the Prospectus.

**Privacy Policy:** You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J.P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy). Additional copies of the EMEA Privacy Policy are available on request.