Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Future of US Defence UCITS ETF (the Fund) – Accumulating ETF Share Class

ISIN: IE000KDY10O3

A sub-fund of HANetf ICAV. Managed by HANetf Management Limited (the **Manager**)

Objectives and Investment Policy

The investment objective of the Fund is to track the price and the performance, before fees and expenses, of the VettaFi American Future of Defence Index (NTR) (the Index). The Index provides exposure to the performance of companies in the defence (including cyber defence) industry which are headquartered or domiciled in the United States.

Companies eligible for inclusion in the Index will comprise the top 50 companies by free float market cap that meet the following criteria:

- constituent business operations must derive more than 50% of their revenues from the manufacture and development of military aircraft and/or defence equipment (military armoured vehicles and tanks, weapon systems and missiles, munitions and accessories, electronics and mission systems, and naval ships), defence technology applications, or cyber security contracting with a NATO member nation verified by publicly available contract information.
- be headquartered and incorporated and/or domiciled in the United States of America;
- a primary listing on a stock exchange or regulated market as described in Appendix 1 of the Prospectus;
- Meet the minimum market capitalisation and liquidity requirements.
- In the event that there are less than 50 eligible companies, only eligible companies are selected.

The index is rebalanced quarterly

Replication: Fund will employ a "passive management" (or indexing) investment approach and will seek to employ a replication or representative sampling methodology, meaning insofar as possible and practicable it will invest in the securities in proportion to the weightings comprising the Index

Dealing: Shares of the Fund ("**Shares**") are listed on one or more stock exchanges. Typically, only authorised participants (i.e. brokers) can purchase Shares from or sell Shares back to the Fund. Other investors can purchase and sell Shares on exchange on each day the relevant stock exchange is open.
Distribution policy: Income received by the Fund's investments will not be distributed in respect of the shares of this class. Instead, it will be accumulated and reinvested on behalf of the shareholders of the Fund.
Recommendation: This Fund may not be appropriate for short-term investment.
Currency: The base currency of the Fund is US Dollar.
For full investment objectives and policy details, please refer to the supplement to the prospectus for the Fund (the "**Supplement**").

Risk and Reward Profile

Lower risk Typically lower rewards — **Higher risk** Typically higher rewards

1	2	3	4	5	**6**	7

The categorisation above is not guaranteed to remain unchanged and may shift over time.
The lowest category (1) does not imply a risk-free investment.
The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
The categorisation above (**6**) is due to the nature of the Fund's investments and risk associated with those investments, including:

- There is no assurance that any appreciation in the value of investments will occur, or that the investment objective of the Fund will be achieved.
- **Sectoral Investment Risk – Defence Sector:** Where a Fund invests a significant portion of its assets in the securities of companies of a sector, it is more likely to be impacted by events or conditions affecting that sector. The Fund shall invest predominantly in companies in the defence sector, including related sectors such as cyber security and defence. The defence industry can be significantly affected by government regulation and spending policies because companies involved in this industry rely, to a significant extent, on government demand for their products and services. The financial condition of these companies is heavily influenced by government defence spending, which may be reduced in efforts to control government budgets.

Risks not covered by the indicator, but which are materially relevant to the Fund include:

- **Tracking error risk:** The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.
- **Liquidity on secondary market risk:** There can be no certainty that Shares can always be bought or sold on a stock exchange or that the market price will reflect the NAV of the Fund.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0%*
Exit charge	0%*
Charges taken from the Fund over a year	
Ongoing charges	0.65%**
Charges taken from the Fund under certain specific conditions	
Performance fee	None

* Authorised participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3%. The Fund is currently not exercising its entitlement to apply entry and exit charges.

As the Fund is an ETF, secondary market investors will not typically be able to deal directly with HANetf ICAV. Investors buying Shares on exchange will do so at market prices which will reflect broker fees and/or transactions charges and bid-ask spreads.

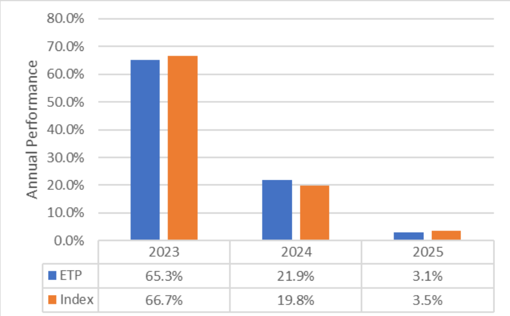
* Authorised participants dealing directly with the Fund will pay related transaction costs.

* For Investors dealing directly with the Fund, switching between sub-funds may incur a maximum switching charge of 3%.

** The ongoing charges are paid to the Manager who is responsible for discharging from its fee the cost of operating the Fund. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another investment fund.

Please see "**General Charges and Expenses**" and "**Management Charges and Expenses**" sections of the Prospectus and "**Charges and Expenses**" and "**Key Information for Share Dealing**" sections of the Supplement for further information about charges.

Past Performance



- Fund launch date: 15 March 2022
- Share class launch date: 15 March 2022
- The base currency of the fund is USD
- Past performance of the Share Class is calculated in USD
- The index changed from Solactive ETC group Global Metaverse Index to Solactive ETC Group Web 3.0 Index on 28th June 2024. The index change from Solactive ETC Group Web 3.0 Index to VettaFi American Future of Defence Index (NTR) on 14th July 2026. The index performance before and after the change are displayed in the illustration
- Performance is calculated based on the net asset value of the Fund after deduction of ongoing charges and is inclusive of gross income reinvested.

Past performance is not a guide to future performance

Practical Information

Investment Manager: Vident Advisory, LLC
Depositary: J.P. Morgan SE - Dublin Branch.
Administrator: J.P. Morgan Administration Services (Ireland) Limited.
Further information: Copies of the Prospectus documentation and the latest financial statements are available free of charge from the Administrator. The Prospectus and financial statements are prepared for HANetf ICAV rather than separately for the Fund. Further information on the composition of the portfolio and information on the Index constituents is available at www.HANetf.com.
Remuneration Policy: Details of HANetf Management Limited remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: www.hanetf.com. A paper copy of these policy details is also available free of charge from HANetf Management Limited upon request.
Pricing information: The net asset value of the share class will be available during normal business hours every business day at the office of the Administrator and will be published daily on www.hanetf.com.
Switching: Switching of Shares between sub-funds of HANetf ICAV is not possible for investors who purchase shares on exchange. Switching may be available to authorised participants who deal directly with the Fund.
Segregated liability: The Fund is a sub-fund of HANetf ICAV, an umbrella Irish collective asset-management vehicle. Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within HANetf ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of HANetf ICAV.
Taxation: HANetf ICAV is resident in Ireland for taxation purposes. Irish taxation legislation may impact on the personal tax position of an investor.
Liability statement: HANetf Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
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This key investor information is accurate as at 14.07.2026